

Kalpataru Engineering Ltd.

18, Rabindra Sarani Poddar Court, Gate No. 4, 4th Floor, Room No. 4 Kolkata-700001
CIN No. L27104WB1980PLC033133; Website: www.kalpataruengineering.co.in
Email ID: kalpataruenggltd@gmail.com; Phone: (033) 4001-9900

Date: 19th August, 2019

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001

Subject: Compliance under Regulation 47 of the Securities and exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations")

CSE Scrip Code: 021104

Dear Sir,

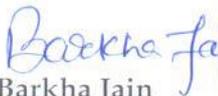
Pursuant to Regulation 47 of the Listing Regulations, please find enclosed copies of Unaudited Financial Results of the company for the quarter ended 30th June, 2019 published in the following newspapers on 09th August, 2019.

- Financial Express – English Newspaper
- Sukhabar – Bengali Newspaper

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.

Yours Faithfully,
For Kalpataru Engineering Limited


Barkha Jain
Company Secretary



Niyogin Fintech Limited

Registered Office: F-22, 3rd Floor Palm Spring Apartment, 2nd Main Road, Anna Nagar, (East), Chennai - 600102
 Corporate Office: Neelkanth Corporate IT Park, 311/312, Kiro Road, Vidyanagar (West), Mumbai - 400086
 CIN: L65910MH1988PLC239746
 Email ID: info@niyogin.in Website: www.niyogin.in
 [Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]

Statement of Standalone Un-Audited Financial Results for the quarter ended June 30, 2019
 Rupees in Lacs

Sr. No.	Particulars	For the quarter ended 30 June 2019 (Un-Audited)	For the quarter ended 30 June 2018 (Un-Audited)
1	Total Income from Operations	650.26	509.39
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(360.44)	(13.06)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(360.44)	(13.06)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(360.44)	(13.06)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(360.22)	(12.89)
6	Equity Share Capital	8,476.69	8,476.69
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-
8	Earnings Per Share (of Rs. 10/-) (for continuing and discontinued operations) -	-	-
	Basic : (Rs)	(0.43)	(0.02)
	Diluted : (Rs)	(0.43)	(0.02)

Notes:
 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the websites of BSE Limited at www.bseindia.com and Niyogin Fintech Limited at www.niyogin.in

For Niyogin Fintech Limited
 Sd/-
 Sutapa Banerjee
 Director
 Date : August 9, 2019
 Place : Mumbai
 DIN: 02844650

KALPATARU ENGINEERING LIMITED

CIN No: L27104WB1980PLC033133
 195, BLOCK - J NEW ALIPORE KOLKATA - 700053
 UNAUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED ON 30TH JUNE 2019 Rs. Lacs Except EPS

PARTICULARS	Quarter ending	Corresponding 3 months ended in the previous year	Previous year ended
	(30/06/2019)	(30/06/2018)	(31/03/2019)
Total Income from operations (Net)	3.59	24.25	69.99
Net Profit/ (Loss) from Ordinary Activities after tax	0.70	18.41	(21.36)
Net Profit/ (Loss) for the period after tax (after Extraordinary items)	0.70	18.41	(21.36)
Equity Share Capital	1,821.34	1,821.34	1,821.34
Reserves (excluding Revaluation Reserve as shown in the balance sheet of previous year)	-----	-----	-----
Earning Per Share (of Rs. 10/-each)			
Basic	0.004	0.101	(0.117)
Diluted	0.004	0.101	(0.117)

NOTE:
 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

KALPATARU ENGINEERING LTD.
 Sd/-
 BHAKTI SOMIYA
 Director
 DIN- 06957470

Place: Kolkata
 Date: 09/08/2019

IBBI to commence individual insolvency process soon

FE BUREAU
 Ahmedabad, August 9



AS RULES AND regulations on personal guarantors to corporate debtors are almost prepared, Insolvency and Bankruptcy Board of India (IBBI) may soon commence individual insolvency process under Insolvency and Bankruptcy Code (IBC), said MS Sahoo, chairperson of IBBI.

Talking on the sidelines of a conference on the Distresses, Bankruptcy and Corporate Finance at the Indian Institute of Management, Ahmedabad (IIMA), Sahoo termed the insolvency process as sensitive and in the case of individual insolvency even more sensitive.

"We have categorised individual insolvency in three different categories — personal guarantors to corporate debtors, proprietary & partnership firms and rest of the individuals. We want to go in phased manner. The beginning of the individual insolvency process would be carried out with personal

guarantors to corporate debtors very soon," he said, adding that it would be difficult to give exact timeline for commencing the process.

Replying to a question on the number of cases pending in personal guarantors in the country, he said that bankruptcy law is voluntary as even corporate insolvency resolutions were not being identified from the sides of government, IBBI or NCLT. "It is up to debtors or creditors who comes and start the process. Government, NCLT and IBBI are there to help the processes get momentum. It will be the same in the case of individual insolvency process too," he added.

According to him, IBC code is just a couple of years old and hence there would be great challenge to build capacity among all stake holders — committee of creditors, NCLT, insolvency professional, resolution professional and others. Backing the IBC code, Sahoo said that in the old

regime including that of BIFR, it used to take five to eight years to dispose of cases and total to cost nearly 9 to 10% of all claims with nearly 25% realisation to financial creditors (of their claims). "Under the new regime (IBC Code), cases are being disposed of in less than a year. Cost is not even one per cent. Most importantly realisation to financial creditors is around 43%," he claimed.

The basic concept of IBC Code is, there should not be liquidation of a viable firm and more focus should be on revival of the company, he said. On man power front he said that currently there were 2,500 insolvency professionals and around 2,000 registered valuers working in the country. In July 2019, 30 new members joined NCLT.

During his keynote address Sahoo said that since the coming into force of the provisions of Corporate Insolvency Resolution Process (CIRP) with effect from December 1, 2016, as many as 2,162 corporate debtors (CDs) have been admitted into CIRP by June 2019 end. Of these, 174 have been closed on appeal or review or settled, 101 have been withdrawn, 475 have ended in liquidation and 120 ended in approval of resolution plans. Of the 2,162 CDs, 1,080 operational creditors (OCs) which is nearly 50%, 868 financial creditors (FCs), nearly 40%, and 214 other CDs triggered resolution process.

S H KELKAR AND COMPANY LIMITED

CIN : L74999MH1955PLC009593
 Regd. Office : Devkaran Mansion, 36 Mangaldas Road, Mumbai - 400002 India
 Website : www.keva.co.in, E - mail : investors@keva.co.in
 Tel No. +91 22 21649163, Fax No : +91 22 21649766

Extract of Consolidated Unaudited Financial Results for the Quarter ended 30 June 2019
 (Rs. in Crores except for share data and If otherwise stated)

Particulars	Quarter ended 30 June 2019	Quarter ended 30 June 2018	Quarter ended 31 March 2019	Year ended 31 March 2019
	Unaudited	Unaudited	Audited	Audited
Total Income from Operations	274.38	237.40	269.74	1,048.12
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	28.61	27.95	22.01	114.85
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	28.61	27.95	22.01	114.85
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	18.75	18.69	19.29	88.25
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	17.78	17.62	19.52	81.77
Equity Share Capital	144.62	144.62	144.62	144.62
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	718.73
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
Basic :	1.31	1.30	1.37	6.20
Diluted :	1.31	1.30	1.37	6.20

Notes:
 1. Key numbers of standalone financial results:
 Rs. in Crores

Particulars	Quarter ended 30 June 2019	Quarter ended 30 June 2018	Quarter ended 31 March 2019	Year ended 31 March 2019
	Unaudited	Unaudited	Audited	Audited
Total income from operations	176.88	159.81	165.59	694.03
Profit before tax	10.11	14.11	12.93	62.21
Profit after tax	7.10	9.77	11.94	44.97

2. The above consolidated financials results of SH Kelkar and Company Limited and its subsidiaries (collectively referred to as "the Group") and its Joint ventures were reviewed by the Audit Committee at its meeting held on 09 August, 2019 and subsequently approved by the Board of Directors of SH Kelkar and Company Limited ("the Company") at its meeting held on 09 August, 2019. The statutory auditors of the Company have conducted limited review of the above results for the quarter ended 30 June, 2019 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations, 2015"). The limited review does not contain any qualifications. The above results along with Auditors' Report thereon is filed with the Stock Exchanges and available on Group website - www.keva.co.in.

3. The above is an extract of the detailed format of the Standalone and Consolidated Financial Results for the quarter ended on 30 June, 2019, filed with the Stock Exchanges under Regulation 33 of the Listing Regulations, 2015. The full format of the Standalone and Consolidated Financial Results for the quarter ended on 30 June, 2019 are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and Company's website - www.keva.co.in.

4. Basic and Diluted earning per share for the quarter ended 30 June, 2019 is adjusted for the effect of treasury shares held by the Company.

For and on behalf of Board of Director
 Sd/-
 Kedar Vaze
 Director & Group CEO
 Date : 09 August, 2019
 Place : Mumbai

DQ Entertainment (International) Limited

CIN: L92113TG2007PLC053585
 Regd. Office: 644, Aurora Colony, Road No.3, Banjara Hills, Hyderabad - 500 034, Telangana-India.
 Website: www.dqentertainment.com, email: investors@dqentertainment.com
 Tel: +91-40-23553726 & 27, Fax: +91-40-23552594

Extract of Un-audited (Consolidated & Standalone) Financial Results for the Quarter ended 30th June, 2019
 (Rs. in Million)

Particulars	Standalone		Consolidated	
	Quarter ended 30th June, 2019	Year ended 31st March 2019	Quarter ended 30th June, 2018	Year ended 31st March 2019
Total Income from operations (Net)	153.32	879.44	231.50	1,526.04
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	(193.48)	(511.62)	(93.21)	(304.97)
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	(203.02)	(453.94)	(36.05)	(252.82)
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	(200.53)	(408.96)	(14.01)	(250.34)
Total Comprehensive Income# for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	1.92	7.69	4.44	7.69
Equity Share Capital	792.83	792.83	792.83	792.83
Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	1,177.53	1,378.06	1,767.31	45.32
Earnings Per Share (of Rs 10/- each) (for continuing and discontinued operations) -				
Basic :	(2.53)	(5.16)	(0.18)	(3.16)
Diluted :	(2.53)	(5.16)	(0.18)	(3.16)

NOTES:
 1. The above is an extract of the detailed format of Unaudited financial results for the quarter ended 30th June, 2019 filed with BSE Limited and National Stock Exchange of India Limited as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited financial results (consolidated & standalone) for the quarter ended 30th June, 2019 is available on the Stock Exchanges website (www.nseindia.com and www.bseindia.com) and the Company's website (www.dqentertainment.com).
 2. # - Discontinued items are notional foreign exchange (gain) / loss arisen on foreign exchange fluctuation calculated on translation of monetary items as per Ind AS 21.
 On behalf of Board of Directors
 Sd/-
 Tapas Chakravarti
 CMD & CEO
 Date: August 9, 2019
 Place: Hyderabad

NEW DELHI TELEVISION LIMITED

CIN: L92111DL1988PLC033099
 Registered Office: 402, Archana, B – Block Road, Archana, Greater Kailash-I, New Delhi-110048
 Phone: (91-11) 4157 7777, 2644 6666; Fax: (91-11) 4986 2990
 E-mail: corporate@ndtv.com; website: www.ndtv.com

NOTICE OF THE 31ST ANNUAL GENERAL MEETING, REMOTE E – VOTING AND POLL CLOSURE FOR AGM

Notice is hereby given that the 31st Annual General Meeting ("AGM") of the members of New Delhi Television Limited ("the Company") will be held on Monday, September 2, 2019 at 3:00 p.m. at Airs of Ordinance Auditorium, Subroto Park, Dhaula Kuan, New Delhi – 110010, to transact the items of Ordinary and Special Business as set out in the AGM notice dated July 30, 2019, which has been sent, together with Annual Report of the Company for the financial year 2018-2019 and Electronic Voting Particulars, to those members who have not registered their email ID or sought physical copies of the same, in physical mode and for others, through electronic mode. Members are informed that the Company has completed the dispatch of the Notice of the AGM and Annual Report, through permitted modes, on August 9, 2019.

Please note that these documents are also available on the Company's website www.ndtv.com and website of Karvy Fintech Private Limited (Registrar & Share Transfer Agent) ("KARVY") https://evoting.karvy.com for download by the members and physical copies of the same are available for inspection, during office hours, at the registered office of the Company between 01:00 p.m. to 03:00 p.m. from Monday to Friday, prior to the date of AGM.

In compliance with Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Regulations (Management and Administration) Amendment Rules, 2015, the Company is resolved to provide its members facility to exercise their right to vote for the 31st AGM on the resolutions mentioned in the AGM Notice by electronic means through remote e-voting (facility to cast vote using an electronic voting system from a place other than the venue of the AGM) services provided by KARVY.

The remote e-voting shall be open from Thursday, August 29, 2019 (from 9.00 A.M. IST) to Sunday, September 1, 2019 (at 5.00 P.M. IST) (both days inclusive). The remote e-voting shall not be permitted beyond 5.00 P.M. on September 1, 2019 and the said facility shall be disabled by KARVY for voting thereafter. Please read the instructions printed under the note 17 to the Notice of the 31st AGM, before exercising the vote. Further, for the process and manner of remote e-voting, members may refer to the 'Frequently Asked Questions (FAQs) for shareholders' and 'e-voting user manual for shareholders', available at the download section of https://evoting.karvy.com.

Remote e-voting is optional. The voting rights of the members / beneficiary owners shall be reckoned in proportion to their shares in the paid up equity share capital of the Company as on Monday, August 26, 2019, being the cut-off date for the purpose of remote e-voting for / at the 31st AGM of the Company.

Any person who becomes a member of the Company after dispatch of the Notice of AGM and holding shares as on the cut-off date i.e. Monday, August 26, 2019, may obtain the User ID and password in the manner as mentioned below:

If the member is already registered with Karvy remote e-voting then he can use his existing User ID and password to cast the vote through remote e-voting.

PLEASE NOTE THAT THE MEMBERS CAN OPT FOR ONLY ONE MODE OF VOTING, I.E. EITHER BY REMOTE E-VOTING OR VOTING BY POLL. IN CASE MEMBERS CAST THEIR VOTES THROUGH BOTH THE MODES, VOTING DONE BY REMOTE E-VOTING SHALL PREVAIL AND VOTES CAST THROUGH PHYSICAL POLLING WILL BE TREATED AS INVALID.

The facility for voting through poll will also be made available at the AGM, on the resolutions mentioned in the Notice of AGM. Please note that members, who have not cast their vote electronically, by remote e-voting, may only cast their vote at the AGM through poll. Members of the Company holding shares either in physical or in dematerialized form, as on the cut-off date only, may cast their vote either through electronically during the remote e-voting period or through poll at the AGM venue. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be able to vote again in the AGM.

In case of any query and/or grievance, in respect of voting by electronic means, Members may contact Company Secretary and/or Mr. Ramesh Desai, Manager, Unit: New Delhi Television Limited of Karvy Fintech Private Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032 or at evoting@karvy.com or phone no. 040-67162222 or call Karvy's toll free No. 1800-3454-001.

Notice is also hereby given that in compliance with Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and provisions of Section 91 of the Companies Act, 2013 read with the Rules framed thereunder, that the Register of Members and the Share transfer books of the Company shall remain closed from Wednesday, August 21, 2019 to Monday, August 26, 2019 (both days inclusive) for the purpose of ensuing Annual General Meeting of the Company.

NOTES:
 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF / HERSELF AND THE PROXY SO APPOINTED NEED NOT BE A MEMBER OF THE COMPANY.
 2. THE DULY COMPLETED, STAMPED AND SIGNED PROXY FORM, TO BE EFFECTIVE, SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE MEETING.

Information in this regard is also available on the website of the Company i.e. www.ndtv.com and on the website of the stock exchanges at www.bseindia.com and www.nseindia.com.

For New Delhi Television Limited
 Shiv Ram Singh
 Company Secretary & Compliance Officer
 M. No. F8457
 Place: New Delhi
 Date: August 9, 2019

Irked by delay, Andhra cancels Machilipatnam port project pact

BV MAHALAKSHMI
 Hyderabad, August 9



AFTER CANCELING THE Polavaram irrigation project last week, the Andhra Pradesh government has now struck down the concession agreement for development of Machilipatnam port in Krishna district due to inordinate delay.

The state government has issued an order resuming 412 acre of land which was given on lease for the port project. The order issued by the department of industry, infrastructure, investment and commerce made it clear that the government reserved the liberty to claim compensation for the damages suffered by the government from Machilipatnam Port Private Limited (MPPPL).

It was in February this year that former chief minister N Chandrababu Naidu had laid the foundation stone for the greenfield, all-weather multi-purpose deep sea port near Amaravati to be constructed at an estimated cost of ₹12,000 crore.

The Machilipatnam port project was conceived in 2008 and work was awarded to a consortium led by Maytas Infra-NCC-SREI-SCC.

A special purpose vehicle (SPV), Vajra Sea Port, was incorporated to implement the terms and conditions of the concession agreement. The

state government later replaced Maytas, promoted by the family of Satyam Computer Services founder B Ramalinga Raju, with Navayuga Engineering Company (NECL) as the lead promoter of the project and a revised concession agreement was entered into between the government and Machilipatnam Port. However, no progress was made in the project since 2008 except for repeated extensions and further concessions.

"In order to support the project, the government also took on an onerous obligation of meeting the additional estimated cost of ₹335 crore due to the change in the location, if the consortium achieves financial closure. The intent of

the government and the lack of the intent on the part of the company is shown in the fact that in spite of so many incentives proposed, no port-related work has commenced on the ground," the GO from the state government said.

Meanwhile, the Opposition Telugu Desam Party (TDP) alleged that YSR Congress Party (YSRCP) government is trying to handover Machilipatnam port to the Telangana government. However, the YSRCP denied the allegations.

The port is the second major project to be cancelled by the YS Jagan Mohan Reddy within a week. Last week, the government had asked NECL, which is also the lead promoter of the port project, to exit from Polavaram irrigation project.

MACROTECH DEVELOPERS LIMITED

CIN : U45200MH1995PLC093041
 Registered Office: 412, Floor 4, 17G Yashwanth Chamber, Cawaji Patel Road, Horniman Circle, Fort, Mumbai - 400001
 Corporate Office: Loda Exotels, L. 2, N. M. Joshi Marg, Mahatmaji, Mumbai - 400011
 Tel : +9122 61334400; Fax No: +9122 23024550; Email: shares@lodhagroup.com

AUDITED STANDALONE FINANCIAL RESULTS FOR SIX MONTHS & YEAR ENDED 31ST MARCH, 2019
 (₹ In Lakhs)

Sr. No.	Particulars	Six months ended 31-03-2019	Six months ended 31-03-2018	Year ended 31-03-2019	Year ended 31-03-2018
		Unaudited (Refer Note 8)	Unaudited (Refer Note 8)	Audited	Audited
1	Total Income from Operations	816,274.73	378,990.77	951,544.03	744,281.46
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	216,290.36	28,733.95	187,032.44	84,084.34
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	216,290.36	28,733.95	187,032.44	84,084.34
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	139,956.15	16,976.75	121,692.55	52,075.89
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	139,720.75	16,971.98	121,595.46	52,068.20
6	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	39,587.80	39,587.80	39,587.80	39,587.80
7	Reserves (excluding Revaluation Reserve)	284,498.13	419,812.49	284,498.13	419,812.49
8	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	324,085.93	459,400.29	324,085.93	459,400.29
9	Debtenture Redemption Reserve	1,692,892.68	1,584,482.88	1,692,892.68	1,584,482.88
10	Outstanding Redeemable Preference Shares	NA	NA	NA	NA
11	Debt Equity Ratio (Refer Note 3)	5.22	3.45	5.22	3.45
12	Earnings Per Share (of Rs. 10/- each) (Basic and Diluted)	35.35	4.29	30.74	13.15
13	Capital Redemption Reserve	28.00	28.00	28.00	28.00
14	Debtenture Redemption Reserve	130,983.29	122,897.25	130,983.29	122,897.25
15	Debt Service Coverage Ratio (Refer Note 3)	1.45	0.52	0.91	0.53
16	Interest Service Coverage Ratio (Refer Note 3)	4.57	1.75	3.08	2.12

NOTES:
 1. The above is an extract of the detailed Half Yearly/Annual Financial Result filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Half Yearly/Annual Financial Results are available on the websites of National Stock Exchange of India Limited i.e. www.nseindia.com and of the Company i.e. www.lodhagroup.com.
 2. For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the National Stock Exchange of India Limited and can be accessed on the website of the National Stock Exchange of India Limited (www.nseindia.com).
 3. Ind AS 115 'Revenue from Contracts with Customers' (Ind AS 115), mandatory for reporting period beginning on or after April 1, 2018, replaces the existing revenue recognition requirements. Based on the detailed evaluation of the contractual arrangements with the customers, and after taking into consideration further clarifications and emerging market practices, the management has come to the final conclusion that Company satisfies the criteria with respect to recognition of revenue as per point in time method. However, for the half year ended September 30, 2018, the Company recorded revenue from contracts with customers over period of time on the basis of its preliminary evaluation, which has now been adjusted in line with the final evaluation.
 4. The Company has opted to apply the modified retrospective approach in respect of the contracts not complete as of April 1, 2018 (being the transition date) and have made transition adjustment (net of tax) to the standalone retained earnings as at 31 March 2018 by ₹ 257,047.52 lakhs. Under modified retrospective approach, the comparative figures for the previous period year are not required to be restated and hence to that extent are not comparable.
 5. Due to the application of Ind AS 115, for the six-months and year ended March 31, 2019, revenue is higher by ₹ 521,402.11 lakhs and ₹ 337,671.65 lakhs respectively, profit after tax is higher by ₹ 137,706.81 lakhs and ₹ 105,919.27 lakhs respectively and basic and diluted earnings per share is higher by ₹ 34.78 per share and ₹ 26.75 per share respectively.
 6. Figures for the previous year / period have been regrouped / recast wherever necessary to conform to current year's presentation.

For and on behalf of the Board of Directors of Macrotech Developers Limited
 Sd/-
 Abhishek Lodha
 Managing Director and Group CEO
 Date : 9-August-2019
 Place : Mumbai

\$5-trn economy goal linked to exports, private investment: CEA

FE BUREAU
 Ahmedabad, August 9



Chief economic advisor Krishnamurthy Subramanian

THE CENTRAL GOVERNMENT'S goal to make India a \$5-trillion economy over the next five years can be achieved if the growth rate is enhanced from the current 6.5-7% to around 8%, said chief economic advisor (CEA) Krishnamurthy Subramanian, identifying private investment and exports as the key drivers.

